

# Your guide to Camden's budget

2024/  
2025

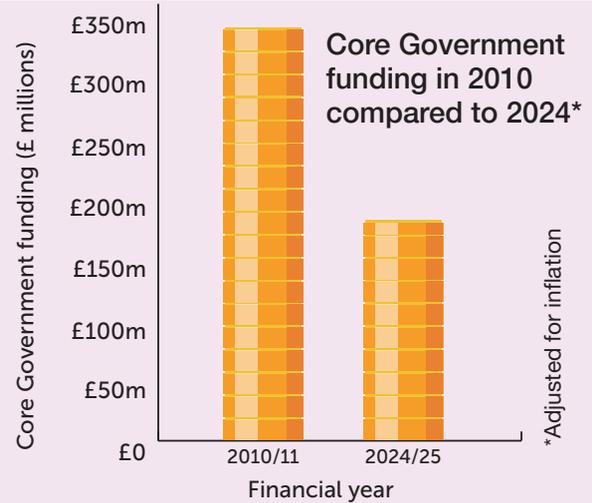
We have just set Camden Council's budget for the coming year. As explained in the attached letter, your Camden council tax will be increasing by 4.99% to fund vital services. This includes ring-fenced adult social care funding. In addition to this, the Greater London Authority has increased their amount too.

At Camden Council, we work hard to make every pound count, so your council tax is going directly into frontline services such as libraries, youth centres, family centres, street cleaning, keeping our community safe and looking after adults and children who need extra support.

## Funding your services – 2024/2025

### The impact of budget cuts from central government

Since 2010, the government has cut our core funding by 48% in real terms (adjusted for inflation) – that's the equivalent of £831 per resident. We are making savings of over £220m by 2025 in order to fill this gap and balance our budget, and to ensure we are protecting frontline services at a time when we're helping more people than ever.



**£2m** in our Cost of Living Crisis Fund, which provided financial support to **7,267** residents last year



**£2.1m** in our Family Crisis Fund to help ensure no child goes hungry – including via free breakfast clubs and supermarket vouchers



**£4m** in our local voluntary and community sector. This helps to fund advice on food, debt and loneliness, 'warm welcome' spaces, and free events and activities



Investing **£26m** in rubbish and recycling collections, and keeping our streets clean

The **£26m** includes an extra **£1m** invested in street cleansing – including an enhanced service at night



Investing **£69.5m** in early years, with Camden's Children's Services rated '**outstanding**' by Ofsted



**£23m** to prevent homelessness and support people who have become homeless to regain a full time home



Since 2010 our Community Investment Programme has finished building **1,520** new homes



**£31m** in our Council Tax Support Scheme – ensuring **16,000** low-income households don't pay any council tax



# Funding your services – 2024/2025

Investing **£14.4m** in early support for children, young people, families and older residents



Investing **£6.7m** in Camden's **76** parks and **300** green spaces



Investing **£400,000** to support those struggling with energy bills by helping to reduce their energy usage



Investing in our Money Advice Service and Better Off Calculator, which helped nearly **5,900** residents access support last year



Investing in tackling the climate emergency. Since 2009, we've reduced carbon emissions by **63%** and in the past year we've planted **525 trees**



Investing **£3.4m** in Camden's 9 libraries, providing free books, computers, internet access, events and activities



Investing **£4m** in protecting and promoting the health and wellbeing of all Camden residents – including **£2.2m** invested in community safety



Investing in schools, with all Camden primary schools rated **'good'** or **'outstanding'** by Ofsted



**£1.6m** in **GOODWORKCAMDEN** which in 2023, supported over **700** people into work or training, or to start a business

**£3.8m** on regeneration and planning



## Adult Social Care precept – **2% increase**

Invested in our social services that support older residents, disabled residents, and residents with dementia or mental health problems.



## Greater London Authority – **8.6% increase** to pay for:

Transport for London



Policing and crime



London Fire Brigade



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All figures were correct at the time of going to print

