



# London Borough of Camden Pension Fund

## **PROXY VOTING REVIEW**

PERIOD 1<sup>st</sup> October 2022 to 30<sup>th</sup> December 2022

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## 1 Resolution Analysis

- Number of resolutions voted: 1270 (note that it MAY include non-voting items).
- Number of resolutions supported by client: 937
- Number of resolutions opposed by client: 331
- Number of resolutions abstained by client: 0
- Number of resolutions Non-voting: 0
- Number of resolutions Withheld by client: 0
- Number of resolutions Not Supported by client: 0

## 1.1 Number of meetings voted by geographical location

Location	Number of Meetings Voted
UK & BRITISH OVERSEAS	109
EUROPE & GLOBAL EU	3
USA & CANADA	1
ASIA	1
<b>TOTAL</b>	<b>114</b>

## 1.2 Number of Resolutions by Vote Categories

Vote Categories	Number of Resolutions
For	937
Abstain	0
Oppose	331
Non-Voting	0
Not Supported	0
Withhold	0
US Frequency Vote on Pay	0
Withdrawn	0
<b>TOTAL</b>	<b>1270</b>

### 1.3 List of meetings not voted and reasons why

Company	Meeting Date	Type	Comment
RANK GROUP PLC	13-10-2022	AGM	No ballot received
FIDELITY SPECIAL VALUES PLC	14-12-2022	AGM	No ballot received
BELLWAY PLC	16-12-2022	AGM	No ballot received
UP GLOBAL SOURCING HOLDINGS PLC	16-12-2022	AGM	No ballot received
JPMORGAN GLOBAL GROWTH & INCOME PLC	16-12-2022	EGM	No ballot received
NANOCO GROUP PLC	20-12-2022	AGM	No ballot received
AVI GLOBAL TRUST PLC	20-12-2022	AGM	No ballot received

### 1.4 Number of Votes by Region

	For	Abstain	Oppose	Non-Voting	Not Supported	Withhold	Withdrawn	US Frequency Vote on Pay	Total
UK & BRITISH OVERSEAS	924	0	320	0	0	0	0	0	1244
EUROPE & GLOBAL EU	5	0	3	0	0	0	0	0	8
USA & CANADA	6	0	8	0	0	0	0	0	14
ASIA	2	0	0	0	0	0	0	0	2
<b>TOTAL</b>	<b>937</b>	<b>0</b>	<b>331</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1270</b>

### 1.5 Votes Made in the Portfolio Per Resolution Category

	Portfolio							
	For	Abstain	Oppose	Non-Voting	Not Supported	Withheld	Withdrawn	
All Employee Schemes	4	0	2	0	0	0	0	0
Annual Reports	98	0	76	0	0	0	0	0
Articles of Association	13	0	2	0	0	0	0	0
Auditors	89	0	54	0	0	0	0	0
Corporate Actions	14	0	2	0	0	0	0	0
Corporate Donations	11	0	4	0	0	0	0	0
Debt & Loans	1	0	1	0	0	0	0	0
Directors	403	0	76	0	0	0	0	0
Dividend	75	0	0	0	0	0	0	0
Executive Pay Schemes	0	0	5	0	0	0	0	0
Miscellaneous	69	0	3	0	0	0	0	0
NED Fees	2	0	1	0	0	0	0	0
Non-Voting	0	0	0	0	0	0	0	0
Say on Pay	0	0	1	0	0	0	0	0
Share Capital Restructuring	1	0	0	0	0	0	0	0
Share Issue/Re-purchase	157	0	104	0	0	0	0	0
Shareholder Resolution	0	0	0	0	0	0	0	0

## 1.6 Votes Made in the UK Per Resolution Category

### UK

	For	Abstain	Oppose	Non-Voting	Not Supported	Withheld	Withdrawn
Annual Reports	34	0	42	0	0	0	0
Remuneration Reports	48	0	27	0	0	0	0
Remuneration Policy	16	0	7	0	0	0	0
Dividend	71	0	0	0	0	0	0
Directors	393	0	70	0	0	0	0
Approve Auditors	24	0	51	0	0	0	0
Share Issues	148	0	10	0	0	0	0
Share Repurchases	6	0	72	0	0	0	0
Executive Pay Schemes	0	0	5	0	0	0	0
All-Employee Schemes	4	0	2	0	0	0	0
Political Donations	11	0	4	0	0	0	0
Articles of Association	13	0	2	0	0	0	0
Mergers/Corporate Actions	12	0	2	0	0	0	0
Meeting Notification related	53	0	0	0	0	0	0
All Other Resolutions	91	0	26	0	0	0	0
Shareholder Resolution	0	0	0	0	0	0	0



### 1.7 Votes Made in the US/Global US & Canada Per Resolution Category

#### US/Global US & Canada

	For	Abstain	Oppose	Non-Voting	Not Supported	Withheld	Withdrawn
All Employee Schemes	0	0	0	0	0	0	0
Annual Reports	0	0	0	0	0	0	0
Articles of Association	0	0	0	0	0	0	0
Auditors	0	0	1	0	0	0	0
Corporate Actions	0	0	0	0	0	0	0
Corporate Donations	0	0	0	0	0	0	0
Debt & Loans	0	0	0	0	0	0	0
Directors	6	0	6	0	0	0	0
Dividend	0	0	0	0	0	0	0
Executive Pay Schemes	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
NED Fees	0	0	0	0	0	0	0
Non-Voting	0	0	0	0	0	0	0
Say on Pay	0	0	1	0	0	0	0
Share Capital Restructuring	0	0	0	0	0	0	0
Share Issue/Re-purchase	0	0	0	0	0	0	0

### 1.8 Votes Made in the EU & Global EU Per Resolution Category

#### EU & Global EU

	For	Abstain	Oppose	Non-Voting	Not Supported	Withheld	Withdrawn
All Employee Schemes	0	0	0	0	0	0	0
Annual Reports	0	0	0	0	0	0	0
Articles of Association	0	0	0	0	0	0	0
Auditors	0	0	0	0	0	0	0
Corporate Actions	0	0	0	0	0	0	0
Corporate Donations	0	0	0	0	0	0	0
Debt & Loans	0	0	0	0	0	0	0
Directors	2	0	0	0	0	0	0
Dividend	0	0	0	0	0	0	0
Executive Pay Schemes	0	0	0	0	0	0	0
Miscellaneous	0	0	2	0	0	0	0
NED Fees	0	0	0	0	0	0	0
Non-Voting	0	0	0	0	0	0	0
Say on Pay	0	0	0	0	0	0	0
Share Capital Restructuring	1	0	0	0	0	0	0
Share Issue/Re-purchase	2	0	1	0	0	0	0
Shareholder Resolution	0	0	0	0	0	0	0

## 1.9 Votes Made in the Global Markets Per Resolution Category

### Global Markets

	For	Abstain	Oppose	Non-Voting	Not Supported	Withheld	Withdrawn
All Employee Schemes	0	0	0	0	0	0	0
Annual Reports	0	0	0	0	0	0	0
Articles of Association	0	0	0	0	0	0	0
Auditors	0	0	0	0	0	0	0
Corporate Actions	0	0	0	0	0	0	0
Corporate Donations	0	0	0	0	0	0	0
Debt & Loans	0	0	0	0	0	0	0
Directors	2	0	0	0	0	0	0
Dividend	0	0	0	0	0	0	0
Executive Pay Schemes	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
NED Fees	0	0	0	0	0	0	0
Non-Voting	0	0	0	0	0	0	0
Say on Pay	0	0	0	0	0	0	0
Share Capital Restructuring	0	0	0	0	0	0	0
Share Issue/Re-purchase	0	0	0	0	0	0	0
Shareholder Resolution	0	0	0	0	0	0	0

### 1.10 Geographic Breakdown of Meetings All Supported

#### SZ

Meetings	All For	AGM	EGM
0	0	0	0

#### AS

Meetings	All For	AGM	EGM
1	1	0	1

#### UK

Meetings	All For	AGM	EGM
109	26	1	25

#### EU

Meetings	All For	AGM	EGM
3	1	0	1

#### SA

Meetings	All For	AGM	EGM
0	0	0	0

#### GL

Meetings	All For	AGM	EGM
0	0	0	0

#### JP

Meetings	All For	AGM	EGM
0	0	0	0

#### US

Meetings	All For	AGM	EGM
1	0	0	0

#### TOTAL

Meetings	All For	AGM	EGM
114	28	1	27